SEP 25 11 03 AM 1988

OLLIE & SOUDWORTH i. v.



## State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Charles Houston Construction, Inc., a South Carolina corporation with its principal place of business in Easley, / (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Eleven Thousand and No/100-----Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgage, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, containing one-half (1/2) acre, more or less, situate, lying and being near the Town of Taylors, and being more particularly described according to plat of survey by Terry T. Dill dated May 17, 1968, recorded in the R.M.C. Office for Greenville County in Plat Book YYY at Page 93, as follows:

"BEGINNING at an iron pin in Nash Street at its intersection with Cline Street and running thence along Nash Street, N. 2-00 E. 117.9 feet to an iron pin; thence S. 69-20 E. 190.0 feet to an iron pin; thence S. 2-00 W. 117.9 feet to an iron pin at the corner of other property of James Nash and Mary Jane F. Nash; thence along Nash's line, N. 69-20 W. 190.0 feet to the beginning corner; being the same conveyed to the mortgagor corporation by Robert Hagood and Lois H. Griffith by deed of even date to be recorded herewith.'

PAID, SATISFIED AND CANCELLED First Federal Savage and Lour Assessed

Vinan W. Bolding aut. Secty-Trace.

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